

News release via Canada NewsWire, Calgary 403-269-7605

Attention Business Editors:  
Sienna Gold Inc. announces proposed financing

CALGARY, July 2 /CNW/ - Sienna Gold Inc. ("Sienna" or the "Corporation") (TSXV - SGP) wishes to announce that it has undertaken a private placement financing of up to \$3,000,000 in both Canada and Peru. The Corporation is offering units at \$0.60 per unit, with each unit consisting of one common share and one half of common share purchase warrant. Each warrant entitles the holder to subscribe for one additional share for \$0.80 for a period of one year from closing. Proceeds will be used for further exploration work on the Corporation's Igor project in Peru and for general working capital. Sienna will pay commissions of up to 7% to brokers assisting in this private placement. This financing is subject to regulatory approval.

Sienna Gold Inc. is a gold exploration company with various property interests in Peru. Its key prospect is the Igor Mine Project, a formerly producing mine that the Corporation plans to explore further. The Corporation also has interests in 2 other mineral exploration properties in Peru, both at the early stages of exploration.

The TSX Venture exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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CO: Sienna Gold Inc.

CNW 09:00e 02-JUL-08