

Attention Business Editors:  
Sienna Completes \$1 million private placement

CALGARY, Feb. 1 /CNW/ - Sienna Gold Inc. (SGP.V TSX Venture Exchange) wishes to announce that it has completed a private placement of 928,000 shares at \$1.00 per share for an aggregate consideration of \$928,000 Canadian and 69,474 shares at \$0.95 US for an aggregate consideration of \$66,000 US. The total consideration in Canadian dollars (utilizing an exchange rate of \$1.161) is \$1,004,626. The shares issued pursuant to this financing will be subject to a hold period until June 1, 2006. Total fees paid to registered dealers were \$8,964 Canadian dollars. This placement is subject to TSX exchange approval.

These funds will be utilized in the drilling program and general working capital.

Sienna Gold Inc. continues to explore in Peru for precious and base metals. Its major project is IGOR which continues to hold management's attention and exploration direction.

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein. Statements in this press release regarding the Company's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

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CO: Sienna Gold Inc.

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